

Transcript of 28th Annual General Meeting of Aryaman Financial Services Limited held at 02.00 P.M. on September 27, 2022 through Video Conference (VC) / Other Audio-Visual Means (OAVM)

Ms. Chaitali Pansari – Company Secretary and Compliance Officer:

Good Afternoon everyone, I Chaitali Pansari, Company Secretary and Compliance Officer of Aryaman Financial Services Limited is pleased to welcome you to the 28th Annual General Meeting of the Company.

In view of the continuing risk the outbreak of COVID-19 Pandemic and keeping the safety of our Members in mind, the Company has convened this meeting through the Audio Video means in accordance with the circulars issued by Ministry of Corporate Affairs and the Securities and Exchange Board of India from time to time.

All the members who have joined this AGM are by default placed on mute mode by the host to avoid any disturbances arising from any background noise and to ensure smooth and seamless conduct of the meeting.

As the requisite quorum for the meeting is present, I now call the meeting to order.

I would like to introduce you to my fellow Board members:

1. Mr. Shripal Shah- WTD & CFO
2. Mr. Shreyas Shah- Executive Director
3. Mrs. Meloni Shah- Non- Executive & Women Director
4. Mr. Darshit Parikh- Non-Executive Independent Director
5. Mr. Ram Gaud- Non-Executive Independent Director
6. Mr. Abhinav Anand- Non-Executive Independent Director

We also have attending this meeting Ms. Neelam from M/s V. N. Purohit & Co., Chartered Accountants who act as our Statutory Auditors and Mr. Jigar Gandhi who is appointed as Scrutinizer to scrutinize the e-voting process and who also acts as the Secretarial Auditor of the Company.

Your Company has availed the services of CDSL for conducting the meeting through the Video conferencing mode and for the remote e-voting and Venue evoting process. The cut-off date for the same was Tuesday, September 20, 2022. The remote e-voting commenced on September 24, 2022 from 9.00 a.m. and concluded yesterday at 5.00 p.m.

Members as of the cut-off date only were entitled to cast their votes. Members who have not cast their votes through Remote e-voting and who are attending this meeting will have an opportunity to cast their votes during the meeting. The voting window is already open for all the Members and will also be available for 15-30 minutes after the conclusion of the meeting.

Since there is no physical attendance of the members, the requirement of appointing proxies is not applicable. The registers as required under Companies Act, 2013 are open for inspection.

Since the notice is already circulated to all members, I take the notice convening the meeting as read.

The Auditors Report on the financial statements and the Secretarial Audit Report of the Company for the financial year March 31, 2022 do not contain any qualification, reservation or disclaimer and the remark made thereunder is self-explanatory and do not need any further explanation. Accordingly, the reports are not required to be read out as provided in the Companies Act, 2013.

I now handover to our Chairman Mr. Shripal Shah to address the shareholders and give brief idea about the company for its performance in the financial year 2021-22.

Mr. Shripal Shah (Chairman and Director): Hi welcome fellow shareholders and directors, to 28th Annual General Meeting of the company. This has been excellent financial year as we all survived the pandemic and we all have been vaccinated and hopefully we will be able to conduct physical meeting and not have to do virtual meeting.

Indian equity market in the F.Y. 21-22 has outperformed all the Asian and Develop capital markets. It flushed with liquidity because of supportive monetary policy and faster than expected post pandemic economic recovery and successful vaccination programme. Indian market boosted for the first three quarters but the last quarter was disrupted because of geopolitical tensions. Your company has performed very well in the financial year 21-22 the turnover of the company increased from 2.82 crores to 5.13 crores as compared to previous financial year and the company has posted profit of from 57 lacs to 1.34 crores as compared to previous financial year on a standalone basis. The company's subsidiaries has performed very well because the subsidiaries have exposure to capital market and the company has no exposure to equity market because our company is fee based earning entity but the subsidiaries are investment company which have investment in the capital markets so the boom that capital market saw, the profit of the subsidiaries also went up. On a consolidated basis the profit of the company increase from 83 lacs to 7.5 crores for FY 21-22 this is the highest profit figures on a consolidated basis of our company.

Hope that we keep growing as a family in the same way in the coming years.

I now handover to Chaitali Pansari to conclude the meeting.

Chaitali Pansari: Thank you Sir.

To conclude the meeting in good time, I request each speaker to limit their speech to 2 minutes and also avoid repetitions. Once all the speaker shareholders have asked their questions the same

will be replied. I will now call the names of those shareholders who have registered themselves to speak one by one.

Ms. Lekha Shah

Lekha Shah: Hello Very Good afternoon everybody. I am Lekha Shah from Mumbai. I support all the resolutions. Thank you Mam.

CS: Thank you so much Lekha Mam. Next speaker Mr. Satish Shah

Moderator: Not available.

CS: Mr. Ajay Kumar Jain

Ajay Kumar Jain: Namaskar Chairman Sahab. Mai Delhi se Ajay Kumar Jain company ka hi shareholder bol raha hun or apka bahut Purana shareholder.

Chairman: Namaste, Sir kaise ho??

Ajay Kumar Jain: or aap hai na apki jo chairman speech gayi wo kafi achi lagi. Lagta hai wo hamare bhi ye company apke netritva me acha aage kaam karegi financials k mamle me working ke bare me. Ye ek apki quality hai sangarsh ke daur ke wabjud bhi aapne company ko aage ke liye socha or iska laabh company or shareholder ko milega kyuki hum apko acchi tarah jane pehchane aap hamare chairman hai or sir apke liye to yahi hai ki himmat or confidence rakhne wale ki kabhi haar nahi hoti. Aap jese chairman hum jaise to ko miley woh hamara bahut bada sobhagya hey.

Chairman: Thank you, Thank you.

Ajay Kumar Jain: aaj sab directors ki muskan yahi abki baar hamare prati bhi liberal rahenge jaise aap pehle rehte the. Choti si cheez hai sir aaj hai na apki smell bata rhi hai ab ki accha hoga, mam se bhi koi narazgi nahi hai, mam ka bh presentation bata rha hai ki aaj sab kuch accha hoga. Or aane wala apke netritva me or accha rahega. Mam ke liye bhi hai ki management accha kiya hai. Sab kuch baaki acchi hai par sir abki baar nirasha na ho festival season hai. Ek cheers apne chairman sahib k liye or other directors k liye. Namaskar. Jai Hind.

Chairman: Thankyou thankyou

CS: Mr. Manjit Singh

Moderator: Not available.

CS: Mr. Subhir Bhutani

Moderator: Not available

CS: Mr. Daljit Singh

Moderator: Not available.

CS: Mr. Lokesh Gupta

Moderator: Not available

CS: Mr. Ankur Chanda

Moderator: Not available

CS: Mr. Praveen Kumar

Moderator: Not available.

CS: Mr. Narender Singh Chauhan

Moderator: Not available.

CS: Mr. Murli

Moderator: Not available

CS: Mr. Krishan Lal Chadha and Mr. Chetan Chadha any of them

Moderator: Both not available

CS: Ok. So, i would like to inform the shareholders that the result of the evoting would be announced within 2 working days of conclusion of this meeting and placed on the website of the Company and shall also be intimated to the stock exchange.

I once again thank each one of you attending this AGM today.

I wish that you all have a healthy and safe future. I now take this meeting as concluded and with your consent Board members and I would like to leave the meeting.

Chairman: Thank you Chaitali and everyone.

CS: Thank you everyone.